and paid to the payment of the principal of said bonds so made and the accidental interest (if any) shall be by them paid over to the said Atlantic, Mississippi and Ohio Rail Road Company.

Seventh. The said parties of the first part further covenant and agree that out of the net earnings that is to say out of the earnings left after the discharge of all expenses incident to the (Conduct of its business, Maintenance of its property and the discharge of its obligations as accruing or becoming due) the bonds issued under this Mortgage as aforesaid, to redeem annually and pay (Coupons of the whole amount of bonds issued and then outstanding & thereafter provided, and in order to determine which of said bonds shall be so annually redeemed the said party of the first part shall give Notice in one or more Newspapers published in the City of Norfolk, and in one or more Newspapers published in the City of Richmond, and in one Newspaper published in the City of New York, and in London, the same to be published for thirty days of the amount of bonds to be redeemed as required by this deed, of the time and place at which the specified bonds to be redeemed shall be determined, by lottery or other means, the bonds so to be redeemed by lot or agreeable to the Mode under the supervision of the aforesaid Trustees, the surviving or survivors of them or their successors, and in manner and form as they shall prescribe, shall be paid at least thirty days in the Newspapers aforesaid shall be given by the party of the first part, Certificates by the Trustees aforesaid, of the specified bonds to be selected by lot, and then redeemable according to the provisions of this deed, thirty days after which thirty days shall cease to bear interest. The bonds so redeemed to be Cancelled under the Supervision of the aforesaid Trustees, who shall keep a register thereof, by them appointed, and in default of a sufficiency of the earnings for any year to provide bonds for redemption, the deficit thereof shall be made good and employed in the redemption of bonds out of the net earnings of the year or years next succeeding in which there are such net earnings and the expense attending such drawing of bonds, and the publication and Notification as herein required may be defrayed by said Trustees out of said Sinking fund. Provided, that such redemptions of the bonds issued under this Mortgage shall begin for and with the first year ending September 30th 1876.

Eighth. The said party of the first part further covenants and agrees to deposit with the Banking house of Duncan, Sherman & Co. New York, free and as they may Medium of Exchange of the bonds herein and hereinafter to be issued not to be pledged or hypothecated in any manner by the party of the first part except in the manner and for the purposes hereinafter specified but they shall be at liberty to withdraw the same from time to time, only upon the order of the President of the aforesaid Company, countersigned by the aforesaid Trustees the surviving or successor of them or their successors, the Company upon such bonds as remain to be deposited to be regularly Cancelled by the said party of the first part, in the manner and form as the said Trustees, as the above Mentioned, shall, according to the Mortgage provisions evidence of the bonds thereby secured amounting to a sum not exceeding the said sum of five and one half Millions of dollars, to provide for the payment of which, they depositing it to be made. The said bonds when, and as the same and the drawn out, shall be applied as aforesaid under the Supervision of the said